



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in Email: contact@weizmann.co.in

Tel. Nos :022-22071501 (6 lines) Fax No.: 022-22071514

12th February, 2021

National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051 Fax No. 26598235/8237/8347 Symbol: WEIZMANIND	BSE Limited Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023 Facsimile No. 22723121/22722037/2041 Scrip Code: 523011
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Dear Sir/Madam,

Sub:Outcome of Board Meeting

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. on 12th February, 2021 have adopted and approved Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2020 along with the Limited Review Reports of the Statutory Auditors.

Copies of Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Reports of the Statutory Auditors for the quarter and nine months ended 31st December, 2020 are enclosed herewith.

The Board Meeting commenced at 4.00 p.m. and concluded at 4.40 p.m.

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,

For Weizmann Limited

Ami Purohit
Company Secretary



Encl: As above

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Interim Unaudited Standalone Financial Results of Weizmann Limited.

To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Weizmann Limited** ("the Company") for the quarter and nine months ended December 31, 2020 ("the Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended.
2. The Standalone Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Standalone Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg No. 101048W

Kaushal
Atul Mehta

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Kaushal Atul Mehta
Date: 2021.02.12
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Kaushal Mehta

Partner

Membership No. 111749

Place: Mumbai

Date: 12th February, 2021

ICAI UDIN: 21111749AAAACA7831

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Website: www.weizmann.co.in E-mail : contact@weizmann.co.in Phone : 022-2207 1501 (6 Lines) Fax: 022-22071514

(Rs. in Lakhs except per share data)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020

Sr No	Particulars	Quarter Ended (Un Audited)			nine month ended (Un Audited)		Year ended (Audited)
		31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
1	Income						
	(a) Revenue from Operations	2,929.43	2,416.95	2,486.81	6,299.72	7,152.76	9,635.05
	(b) Other Income	18.80	16.14	4.20	51.07	19.11	13.18
	Total Income	2,948.23	2,433.09	2,491.01	6,350.79	7,171.87	9,648.23
2	Expenses						
	(a) Cost of Materials Consumed	1,127.57	929.59	870.40	2,331.41	2,584.54	3,548.39
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(15.86)	(47.98)	20.02	7.86	53.56	54.00
	(c) Employee Benefit Expenses	220.05	199.22	195.79	546.68	513.61	734.07
	(d) Finance costs	30.66	32.08	5.59	97.98	32.96	45.73
	(e) Depreciation and Amortisation expenses	88.69	72.13	55.96	223.29	184.97	240.95
	(f) Advertisement Expenses	-	-	-	-	400.00	400.00
	(g) Power & Fuel	407.91	352.83	371.65	869.63	1,057.07	1,409.69
	(h) Job Work Charges	429.71	307.51	277.25	841.61	769.52	1,043.14
	(i) Other Expenses	357.53	507.14	437.93	989.83	1,143.03	1,570.15
	Total Expenses	2,646.26	2,352.52	2,234.59	5,908.29	6,739.26	9,046.11
3	Profit before exceptional items and tax (1-2)	301.97	80.57	256.42	442.50	432.61	602.12
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	301.97	80.57	256.42	442.50	432.61	602.12
6	Tax Expenses						
	(a) Current Tax	74.50	48.00	76.00	140.00	129.00	155.28
	(b) Current Tax Expense Relating to Earlier Year's	0.00	9.49	-	9.49	-	-
	(b) Deferred Tax	5.80	(30.52)	4.76	(23.16)	7.41	14.75
7	Profit/(Loss) for the period/year (5-6)	221.67	53.60	175.66	316.17	296.20	432.09
8	Total Net Profit/(Loss) after Tax	221.67	53.60	175.66	316.17	296.20	432.09
9	Other Comprehensive Income (OCI)						
	(A) Items that will not be reclassified to Profit and Loss						
	(i) Re-measurement gain/(Loss) on Defined benefit plan	-	-	-	-	-	5.91
	(ii) Income tax effect on above	-	-	-	-	-	(1.72)
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(19.69)	(12.19)	(14.73)	(7.83)	436.43	334.31
	(iv) Income tax effect on above	4.38	2.71	3.43	1.74	(101.67)	(77.88)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(15.31)	(9.48)	(11.30)	(6.09)	334.76	260.62
	Total Comprehensive Income (after Tax) (7+8)	206.36	44.12	164.36	310.08	630.96	692.71
10	Paid-up Equity Share Capital (Face value of Re. 10/- each)	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15
11	Other Equity	-	-	-	-	-	3,821.12
12	Earning per Share (of Rs. 10/- each)						
	Basic	1.28	0.31	1.02	1.83	1.71	2.50
	Diluted	1.28	0.31	1.02	1.83	1.71	2.50

Notes to Financial Results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2021 and have been subjected to a Limited Review by the statutory auditors.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The Company has considered possible effects that may arise of still unfolding COVID-19 pandemic on the carrying amounts of Property, plant & equipment, inventories, trade receivables, etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of Financial Results.
- Previous period's figures have been regrouped/reclassified wherever necessary.

Date : 12th February 2021
Place:-Mumbai

For and on behalf of the Board

N. V. Siraj
N. V. Siraj

DIN: 00021986

Vice-Chairman & Managing Director



BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Interim Unaudited Consolidated Financial Results of Weizmann Limited.

To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Weizmann Limited (hereinafter referred to as the "Holding Company") and its associate (collectively referred to as 'the Group') for the quarter and nine months ended December 31, 2020 ('the Consolidated Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of one associate namely Windia Infrastructure Finance Limited. (a Non-Banking Finance Company)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Statement includes the Holding Company's share of net profit of Rs. 203.65 lakhs and Rs 130.66 lakhs and other comprehensive loss of Rs. (25.22) lakhs and Rs (27.40) lakhs for the quarter and nine months ended December 31, 2020 respectively in respect of the associate company. These financial statements have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as the 'previous GAAP') and have been reviewed by other auditor whose report have been furnished to us. The management of the Holding Company has restated these Financial Statements in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind

AS) and are reviewed by us so far as it related to conversion adjustments from Previous GAAP to Ind AS. Our Report on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the review report of the other auditor and our review of the said conversion adjustments. Our conclusion on the consolidated statements is not modified in respect of our reliance on the work done and the report of the other auditor.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg No. 101048W

Kaushal

Atul Mehta

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Kaushal Mehta

Partner

Membership No. 111749

Place: Mumbai

Date: 12th February, 2021

ICAI UDIN: 21111749AAAACB8160

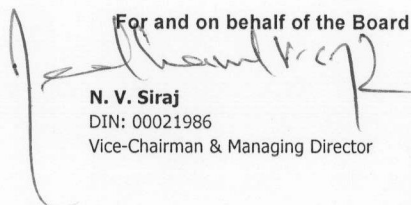
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020							
Sr No	Particulars	Quarter Ended (Un Audited)			nine month ended (Un Audited)		Year ended (Audited)
		31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
1	Income						
	(a) Revenue from Operations	2,929.43	2,416.95	2,486.81	6,299.72	7,152.76	9,635.05
	(b) Other Income	18.80	16.14	4.20	51.07	19.11	13.18
	Total Income	2,948.23	2,433.09	2,491.01	6,350.79	7,171.87	9,648.23
2	Expenses						
	(a) Cost of Materials Consumed	1,127.57	929.59	870.40	2,331.41	2,584.54	3,548.39
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(15.86)	(47.98)	20.02	7.86	53.56	54.00
	(c) Employee Benefit Expenses	220.05	199.22	195.79	546.68	513.61	734.07
	(d) Finance costs	30.66	32.08	5.59	97.98	32.96	45.73
	(e) Depreciation and Amortisation expenses	88.69	72.13	55.96	223.29	184.97	240.95
	(f) Advertisement Expenses	-	-	-	-	400.00	400.00
	(g) Power & Fuel	407.91	352.83	371.65	869.63	1,057.07	1,409.69
	(h) Job Work Charges	429.71	307.51	277.25	841.61	769.52	1,043.14
	(i) Other Expenses	357.53	507.14	437.93	989.83	1,143.03	1,570.15
	Total Expenses	2,646.26	2,352.52	2,234.59	5,908.29	6,739.26	9,046.11
3	Profit before exceptional items and tax (1-2)	301.97	80.57	256.42	442.50	432.61	602.12
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	301.97	80.57	256.42	442.50	432.61	602.12
6	Tax Expenses						
	(a) Current Tax	74.50	48.00	76.00	140.00	129.00	155.28
	(b) Current Tax Expense Relating to Earlier Year's	0.00	9.49	-	9.49	-	-
	(b) Deferred Tax	5.80	(30.52)	4.76	(23.16)	7.41	14.75
7	Profit/(Loss) for the period/year (5-6)	221.67	53.60	175.66	316.17	296.20	432.09
	Add: Share in Profit/(Loss) of Associate	203.65	(98.48)	10.98	130.66	(147.52)	(133.70)
8	Total Net Profit/(Loss) after Tax	425.32	(44.88)	186.64	446.83	148.68	298.39
9	Other Comprehensive Income (OCI)						
	(A) Items that will not be reclassified to Profit and Loss						
	(i) Re-measurement gain/(Loss) on Defined benefit plan	-	-	-	-	-	5.91
	(ii) Income tax effect on above	-	-	-	-	-	(1.72)
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(19.69)	(12.19)	(14.73)	(7.83)	436.43	334.31
	(iv) Income tax effect on above	4.38	2.71	3.43	1.74	(101.67)	(77.88)
	(v) Share in OCI of Associate	(25.22)	(8.32)	22.74	(27.40)	0.64	108.52
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(40.53)	(17.80)	11.44	(33.49)	335.40	369.14
	Total Comprehensive Income (after Tax) (7+8)	384.79	(62.68)	198.08	413.34	484.08	667.53
10	Paid-up Equity Share Capital (Face value of Re. 10/- each)	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15	1,727.15
11	Other Equity	-	-	-	-	-	5,306.41
12	Earning per Share (of Rs. 10/- each)						
	Basic	2.46	(0.26)	1.08	2.59	0.86	1.73
	Diluted	2.46	(0.26)	1.08	2.59	0.86	1.73

Notes to Financial Results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2021 and have been subjected to a Limited Review by the statutory auditors.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The Company has considered possible effects that may arise of still unfolding COVID -19 pandemic on the carrying amounts of Property, plant & equipment, inventories, trade receivables, etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of Financial Results.
- Previous period's figures have been regrouped/reclassified wherever necessary.

 Date : 12th February 2021
 Place:-Mumbai

For and on behalf of the Board



N. V. Siraj
 DIN: 00021986
 Vice-Chairman & Managing Director

